



METALCUTTING
CORPORATION

To Our Valued Customers,

July 17, 2020 (Update Since March 24, 2020)

Since March 24, 2020 when we posted our first update, Metal Cutting Corporation continues to remain open and operating as we navigate the Coronavirus (COVID-19) pandemic. Medical and Military industries that we serve still rely on us as an Essential Critical Infrastructure manufacturing supplier and we are pleased that taking the following measures to meet these crucial expectations during this national emergency has resulted in a positive outcome.

First, we are only useful if we can remain open, so workplace health and safety remain our # 1 priority. We still follow the Centers for Disease Control and Prevention (CDC) guidance and best practices, including mandatory mask wearing for all staff, and utilizing our large facility, arranging for social distancing during the performance of work and at break times. These measures have proven, based on our experience since March, to have effectively insulated us from experiencing cases affecting our viability and productivity. To maintain this success, travel is still canceled, non-essential visits are not allowed, and we still perform a three-part screening process for any outside technician visits deemed absolutely necessary for ongoing operations.

Second, we still monitor our supplier base on a constant rotating basis. We still contact our raw material suppliers to know their status and know as far in advance as possible about any foreseeable interruptions. As an update, no interruptions have occurred, but circumstances are definitely more challenging, especially for air cargo. Regarding common factory items, we are not hoarding but we are proactive to get on lists for next in line re-supply of the few items that are still in short supply. For these items, it still is not a time for just-in-time inventory practices.

Third, we are monitoring closely developments in local and regional government directives that could adversely affect us. Our state and region have drastically reduced the risk factors and with the resulting decrease of cases, there is no known risk to manufacturing being able to remain open and operating. Our local authorities still know that we are a critical component supplier in the event essential manufacturers need to be identified to remain open during any subsequent executive order. We are in communication with all our common carriers and overseas brokers and forwarders to confirm and anticipate availabilities and schedules for cargo transportation.

We believe that the above actions will prevent or mitigate any impact on your supply chain that you have entrusted with us. This is the time for extra efforts through communicating with one another, working together, and planning well in advance to do the right thing, for our employees, our customers, and our shared industry.

We hope you and yours stay safe and healthy. We will get through this.

Sincerely,

Joshua S. Jablons, Ph.D.

President